

Treasurer Report: AGM 2010-12-04

The club started 2010 with £909.96 in the bank and ended the year still in the black with £124.35 left in the bank.

However what a year, we managed to purchased a New Lawn Mower, PA System, Gazebo, Porta-loo and a New BBQ are just some of the items purchased; we also managed to fully refurbish the club House.

A full breakdown of expenditure is:

Mk Heli Club Accounts 2010					
Revenue			Expenditure		
Balance 2009	£909.96	13%	BMFA	£1,176.00	17%
Membership	£4,007.00	58%	New BBQ	£200.00	3%
Gun Club (lock)	£13.50	0%	Rent Farmer	£1,000.00	15%
Sale Lawn mower	£268.23	4%	Prizes	£100.00	1%
Fly In + BBQ Income	£1,754.90	25%	Gazebo	£236.00	3%
			PA System	£254.00	4%
			Charity	£170.00	2%
			Toilet	£175.00	3%
			Weed Killer	£35.00	1%
			Paint	£79.00	1%
			Stationery	£124.93	2%
			Lights/Electric	£35.00	1%
			Microwave	£39.97	1%
			Logs	£68.00	1%
			Fuel	£369.61	5%
			Lawn Mower	£1,200.00	18%
			Web Hosting	£20.00	0%
			BBQ Spend	£551.07	8%
			Container Items	£680.79	10%
			Trophies	£207.40	3%
			Gas	£107.47	2%
Total	£6,953.59			£6,829.24	
Carried over to 2011				£124.35	

The income for the year was a staggering £6953.59 (includes opening balance £909.96, 13%) with £4007.00, 58% of our revenue from membership, 4% of our revenue from the sale of the old lawnmower and the remaining 25% from MK fly-in, Grassroots and various BBQ events.

Our expenditure was £6829.24, which means I am pleased to report the club will start 2010 with £124.35 in club funds, however I do have to report the club has to pay for the stove in December 2010.

Those that were here last year know that it has been my plan to make sure there is always the funds available to purchase all the items we require, and to ensure a report is made available for the monthly committee meetings, which I pleased to say I have been able to achieve this objective.

Copies of all monthly accounts are available for any one to view.

This coming year I expect the club to have another successful year, however I am suggesting we look at increasing the club membership fee in November 2011 in order to increase club reserves.

We will need these reserves if we are to look at seeding the flight line next summer.

MK Heli club Forecast 2011							
Revenue				Expenditure			
		Each	Total			Each	Total
Balance B/Fwd December 2010	1	£124	£124.00	Rental on Field	1	£1,000	£1,000.00
Membership Renewals	38	£60	£2,280.00	Fuel	1	£350	£350.00
BMFA	32	£29	£928.00	Food	3	£175	£525.00
MK Fly-in	1	£1,100	£1,100.00	BMFA	39	£29	£1,131.00
New Members	7	£70	£490.00	Website Fees	1	£50	£50.00
New Members BMFA	7	£29	£203.00	Forum Fees	1	£30	£30.00
Grassroots	1	£450	£450.00	Prizes	1	£100	£100.00
Camping	2	£150	£300.00	Trophies	1	£125	£125.00
BBQ	1	300	£300.00	Other + Speakers ETC	1	£350	£350.00
				Wood Burner	1	£463	£462.85
				Roof on decking	1	£350	£350.00
				Generator Repairs	1	£100	£100.00
				Porta-loo Cleaning	1	£200	£200.00
				Road	1	£350	£350.00
				Generator Repairs	1	£150	£150.00
				Other	1	£200	£200.00
Total			£6,175.00				£5,473.85
				Forecast Remaining 2011			£701.15