

Treasurer Report: AGM 2011-12-03

The club started 2011 with £124.35 in the bank and ended the year still in the black with £470.44 left in the bank.

The biggest success this year has to be the Fly-in with a staggering £779.00 raised on the raffle and £473.65 on the refreshments.

Grassroots we made a very small profit in that we spent £175.00 and raised £269.00 = £94.00 profit.

This year we purchased a new Stove, for £462.75, and also we managed to repair the road at a cost of £417.64

A full breakdown of expenditure is:

Mk Heli Club Accounts 2011					
Revenue			Expenditure		
Balance 2010	£124.35	2%	BMFA	£1,102.00	21%
Membership	£3,903.00	70%	Stove	£462.75	9%
Tents	£55.00	1%	Rent Farmer	£1,000.00	19%
Raffle	£779.00	14%	Road	£418.64	8%
Fly In + BBQ Income	£742.65	13%	Prizes	£185.00	4%
Inc Grassroots			Fuel Pump	£29.00	1%
			Tube repair	£17.90	0%
			Grass Topping	£75.00	1%
			Toilet	£175.00	3%
			Tea/Sugar	£55.13	1%
			Stationery	£157.13	3%
			Logs	£65.00	1%
			Fuel	£518.25	10%
			Web Hosting	£20.16	0%
			BBQ Spend	£572.63	11%
			Trophies	£0.00	0%
			Generator	£180.00	4%
			Gas	£57.99	1%
			Flowers	£41.98	1%
Total	£5,604.00			£5,133.56	100%
Carried over to 2011				£470.44	

The income for the year was £5604.00 (includes opening balance £124.35) this is around £500 less than I originally forecast, we did not do as well as I expected on the camping and grassroots.

I also forecasted we would spend £350 on fuel however we actually spend £518 which included fuel for the lawnmower.

£3903, of our revenue (70%), was from membership, 27% of our revenue from Fly-in and Grassroots.

Our expenditure was £5133.56, which means I am pleased to report the club will start 2012 with £470.44 in club funds, however I do have to report the club has to pay for various Generator repairs to Roger, which will mean will have almost a zero balance in funds.

Those that were here last year know that it has been my plan to make sure there is always the fund available to purchase all the items we require, and to ensure a report is made available for the bi-monthly committee meetings, which I pleased to say I have been able to achieve this objective.

Copies of all monthly accounts are available for any one to view.

You will also recall last year I recommend the membership fees be increased this year in order to allow us to build funds which we have done and hopefully we will end 2012 with extra funds available.

This coming year I expect the club to have another successful year; however I am suggesting we look at keeping the club membership fee at £80 for 2013 in order to help increase club reserves.

We will need these reserves if we are to look at seeding the flight line next summer and building a roof on the decking area.

MK Heli Club Forecast 2012							
Revenue				Expenditure			
		Each	Total			Each	Total
Balance B/Fwd dec 2010	1	£470	£470.44	Rental on Field	1	£1,200	£1,200.00
Membership Renewals	40	£80	£3,200.00	Fuel	1	£550	£550.00
BMFA	34	£31	£1,054.00	Food	3	£175	£525.00
MK Flyin	1	£800	£800.00	BMFA	39	£31	£1,209.00
New Members	5	£90	£450.00	Website Fees	1	£30	£50.00
New Members BMFA	5	£41	£205.00	Forum Fees	1	£30	£30.00
Grassroots	1	£150	£150.00	Prizes	1	£100	£100.00
Camping	2	£50	£100.00	Trophies	1	£85	£85.00
BBQ	1	150	£150.00	Roof on decking	1	£350	£350.00
				Generator Repairs	1	£600	£600.00
				Portaloo Cleaning	1	£200	£200.00
				Road	1	£450	£450.00
				Other	1	£200	£200.00
Total			£6,579.44				£5,549.00
				Forecast Remaining 2011			£1,030.44