

Treasurer Report:

AGM 2012-12-01

The club started 2012 with £470.44 in the bank, and our biggest success this year again was the Fly-in and Raffle which raised 16% of our total income £1070.26 although due to the weather this amount was down on the previous year by 30%.

Grassroots we made a large profit of £410.26 which was considerably higher than the previous year and up by 77%.

Once again we have invested back in the club and purchased a new roof for the decking at a cost of £600 and again we managed to repair the road at a cost of £408.70, we also spent £393.93 on repairing and up grading the generator at the start of the year.

The income for the year was £6823.96 (includes opening balance £470.44) this is around £250 more than my original forecast; the main reason was we generated more revenue than expected at the grassroots and our BBQ fly in.

Our total expenditure was £6118.23, which means I am pleased to report the club will start 2012 with £705.73 in club funds, which is up on last year by 33%

Although I did forecast we would end the year with £1000 in the bank one area we did spend more on was the roof for the decking, we also purchased items we did not forecast like rope pegs, and items for the PA equipment and other small items.

However this year we got it right on the fuel I forecasted we would spend £550 on fuel; we actually spend £567 which included fuel for the lawnmower.

Those that were here last year know that it has been my plan to make sure there are always the funds available to purchase all the items we require, and to ensure a report is made available for the bi-monthly committee meetings, which I am pleased to say I have been able to achieve this objective.

Copies of all monthly accounts are available for any one to view.

You will also recall last year I recommended the membership fees not to be increased for 2013 and to remain at £80 and this coming year I expect the club to have another successful year;

Therefore I am still suggesting we look at keeping the club membership fee at £80 for 2014 in order to help increase club reserves.

We will need these reserves if we are to look at seeding the flight line next summer and should review them again at next year's AGM

A full breakdown of expenditure is:

MK Helicopter Club Accounts 2012					
Revenue			Expenditure		
Balance 2011	£470.44	7%	BMFA	£1,261.00	21%
Membership	£4,873.00	71%	PA Equip	£89.20	1%
Grassroots	£410.26	6%	Rent Farmer	£1,200.00	20%
Fly In + Raffle	£1,070.26	16%	Road	£408.70	7%
			Prizes	£100.00	2%
			Roof	£600.00	10%
			Pegs	£119.55	2%
			Gazebo Repair	£60.00	1%
			Toilet	£175.00	3%
			Tea/Sugar	£57.19	1%
			Stationery	£22.64	0%
			Fuel	£567.28	9%
			Lawn Mower	£43.24	1%
			Web Hosting	£113.29	2%
			BBQ Spend	£667.66	11%
			Fish + Chips	£179.56	3%
			Trophies	£0.00	0%
			Generator	£393.93	6%
			Gas	£27.00	0%
			Flowers	£32.99	1%
Total	£6,823.96			£6,118.23	100%
Carried over to 2013				£705.73	

MK Helicopter Club Forecast 2013

Revenue				Expenditure			
		Each	Total			Each	Total
Balance B/Fwd Dec 2012	1	£706	£705.73	Rental on Field	1	£1,200	£1,200.00
Membership Renewals	40	£80	£3,200.00	Fuel	1	£600	£600.00
BMFA	35	£32	£1,120.00	Food	4	£185	£740.00
MK Fly In	1	£800	£750.00	BMFA	40	£32	£1,280.00
New Members	5	£90	£450.00	Website Fees	1	£120	£120.00
New Members BMFA	5	£32	£160.00	Forum Fees	1	£35	£35.00
Grassroots	1	£350	£350.00	Prizes	1	£100	£100.00
Camping	2	£50	£100.00	Trophies	1	£100	£100.00
BBQ	1	£150	£150.00	Generator Repairs	1	£300	£300.00
				Portaloo Cleaning	1	£225	£225.00
				Road	1	£450	£450.00
				Fish +Chips	1	£180	£180.00
				Other	1	£350	£350.00
Total			£6,985.73				£5,680.00
				Forecast Remaining 2014			£1,305.73