

Treasurer Report:

AGM 2014-12-06

The club started 2014 with £2143.31 in the bank, (we forecasted we would have £2500).

55% of our revenue was from membership fees, other than the membership our biggest revenue again this year was the Fly-in and Grass roots which combined raised 18% of our total income some £1694.96, this was slightly down on the previous year.

Grassroots was once again a great success with an income of £958.26 which was considerably higher than the previous year, up by 12%

It is also worth noting we received a donation from the late Vaughan's estate which raised £436.49.

The income for the year was £9590.95 (includes opening balance £2143.31) which is ahead of my original forecast.

Our total expenditure was £11402.48 (£5000 on a new Generator) which means we will start 2015 with a deficit **-£1,811.53**, this is due to the club having a break in and our generator being stolen, in order to purchase a new generator the club has been given an interest free loan by a member of £2000 which is hoped will be repaid within the next year.

If we do all that our chairman states then we should be able to bring down our deficit to below £300 and pay off our loan.

Although it does not help now, we have insured the club against future thefts at a cost of £190, this gives us £10k of cover, and the terms of the insurance states we need to increase our security, which meant we have spent almost £600 on new locks and keys.

Other than the generator our big expenditures are rent, BMFA cover and BBQ food,

The good news is once again this year we got it right on the fuel we forecasted we would spend £600 on fuel, we actually spent £511 which included fuel for the lawnmower.

Those that were here previous year's know that it has been my plan to make sure there are always the funds available to purchase all the items we require, had it not been for the loss of the generator we would have achieved this, also my aim is to ensure a report is made available for the committee meetings, which I am pleased to say I have been able to achieve this objective.

Copies of all accounts are available for any one to view.

Finally I am recommending the membership fees remain the same for 2015/15 and to be set at £80 existing members and £105 for new members.

A full breakdown of expenditure and revenue is:

MkHeliClub Accounts 2014				
Revenue			Expenditure	
Balance 2014	£2,143.31	22%	Security	£599.19 5%
Membership	£5,290.00	55%	Web	£98.18 1%
Interest	£1.19	0%	Soil Seed	£320.00 3%
Donation	£461.49	5%	Rent	£1,200.00 11%
Fly In	£736.70	8%	BMFA	£1,173.00 10%
Grassroots	£958.26	10%	Trophies	£313.90 3%
			Food	£567.92 5%
			Fuel	£511.01 4%
			Donation	£340.00 3%
			Generator	£5,285.88 46%
			Portaloo	£150.00 1%
			Other	£843.40 7%
Total	£9,590.95	100%		£11,402.48 100%
Carried over to 2015			-£1,811.53	

