

# Treasurer Report:

AGM 2015-12-05

The club started 2015 with £181.53 funds.

43% of our revenue was from membership fees, other than the membership our biggest revenue again this year was the Flyin and Grass roots which combined raised 13% of our total income some £1548.66, this was down on the previous two years.

Grassroots was once again a great success with an income of £936.56 which was almost the same as the previous year.

Worth noting the fly-in although enjoyable for those that visited, it was in fact very poorly attended and we only just broke even. (£8.72 profit)

We also received £160 from the sale of a helicopter donated.

The income for the year was £11919.96, however this includes £5040.00 refund for the returned generator, therefore our income was £6879.96

Our total expenditure was £9808.03 (£3114.00 on a new Generator) which means we will start f

We have once again insured the club against future thefts at a cost of £190, this gives us £10k of cover, a reminder the terms of the insurance states we need to ensure keys are taken off site and secure.

Other than the generator our big expenditures are rent, BMFA cover and BBQ food,

The good news is once again this year we got it right on the fuel we forecasted we would spend £600 on fuel; we actually spent £530 which included fuel for the lawnmower.

Those that were here previous year's know that it has been my plan to make sure there are always the funds available to purchase all the items we require, also my aim is to ensure a report is made available for the committee meetings, which I am pleased to say I have been able to achieve this objective.

Copies of all accounts are available for any one to view.

Finally I am recommending the membership fees remain the same for 2017.

## MkHeliClub Accounts 2015

Revenue			Expenditure		
Balance 2014	£181.53	2%	Insurance	£190.80	2%
Fees	£4,989.00	42%	Loan	£2,000.00	20%
Interest	£0.77	0%	Generator	£3,114.00	32%
Fly In	£612.10	5%	Rent	£1,200.00	12%
Grassroots	£936.56	8%	BMFA	£1,280.00	13%
Generator refund	£5,040	42%	Forum	£23.36	0%
Donation helicopter	£160	1%	Flyin Costs	£603.72	6%
			Fun day prize	£100.00	1%
			Windsock	£37.87	0%
			Portaloo Cleaning	£125.00	1%
			Fuel	£530.00	5%
			Other	£603.28	6%
<b>Total</b>	<b>£11,919.96</b>	<b>100%</b>		<b>£9,808.03</b>	<b>100%</b>
<b>Carried over to 2016</b>				<b>£2,111.93</b>	

## MK Heliclub Forecast 2016

Revenue				Expenditure			
		Each	Total			Each	Total
Balance B/Fwd dec 2015	1	£2,105.29	£2,111.93	Rental on Field	1	£1,200	£1,200.00
Membership Renewals	42	£80	£3,360.00	Fuel	1	£550	£550.00
New Members	3	£130	£390.00	Food	2	£200	£400.00
Grassroots	1	£950	£950.00	Website Fees	1	£90	£90.00
				Forum Fees	1	£35	£35.00
BMFA	38	£32	£1,216.00	Trophies	1	£120	£120.00
				Portaloo Cleaning	1	£300	£300.00
				BMFA	38	£32	£1,216.00
				Portaloo	1	£150	£150.00
				Other	1	£700	£700.00
<b>Total</b>			<b>£8,027.93</b>				<b>£4,761.00</b>
							<b>£3,266.93</b>